

From the South Florida Business Journal:

<http://www.bizjournals.com/southflorida/news/2011/06/03/architect-zyscovich-named-in-foreclosure.html>

Famed architect Zyscovich named in foreclosure

South Florida Business Journal by Brian Bandell

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LeaseFlorida wins title to Fort Lauderdale office

Miami Lakes-based **LeaseFlorida** won the title to a Fort Lauderdale office building at a foreclosure auction.

The company has been a frequent purchaser of distressed commercial real estate. **LeaseFlorida** co-owner **Alan Waserstein** said the 136,464-square-foot office building, at 1975 E. Sunrise Blvd., is 40 percent occupied, but he already has 6,000 square feet of leases agreed to. He will offer leases there for \$16 to \$19 a square foot as **LeaseFlorida** renovates the building.

LeaseFlorida purchased the \$7.7 million defaulted mortgage from Capital Source Finance and won the foreclosure judgment against Broward Professional Offices. It took title to the building at the May 31 foreclosure auction.

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